BUDGETING BASICS

State Revenue Limit Authority (RL)

= Membership x Per Pupil $ Amount

+

Allowable Exemptions + Vouchers

−

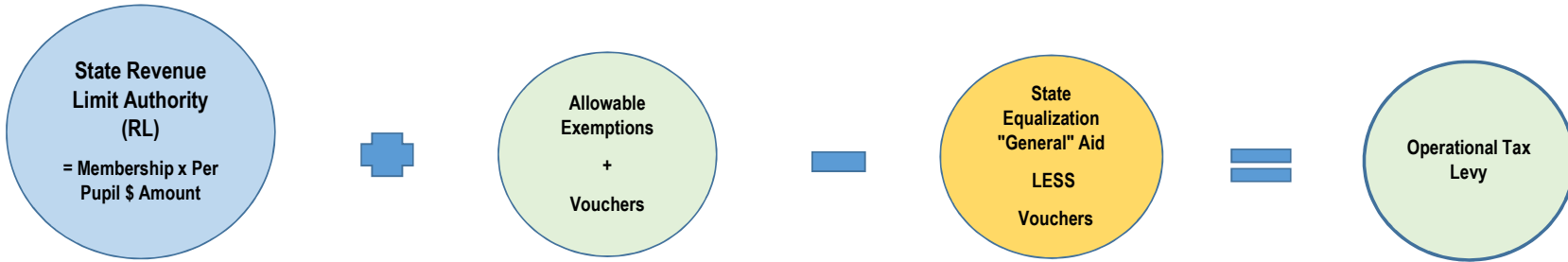**State Equalization "General" Aid LESS Vouchers**

=

Operational Tax Levy

This is the maximum revenue allowed to be raised and is lmited to the average **Student Membership** and the state imposed **Per Pupil Revenue Increases** from the Legislature.
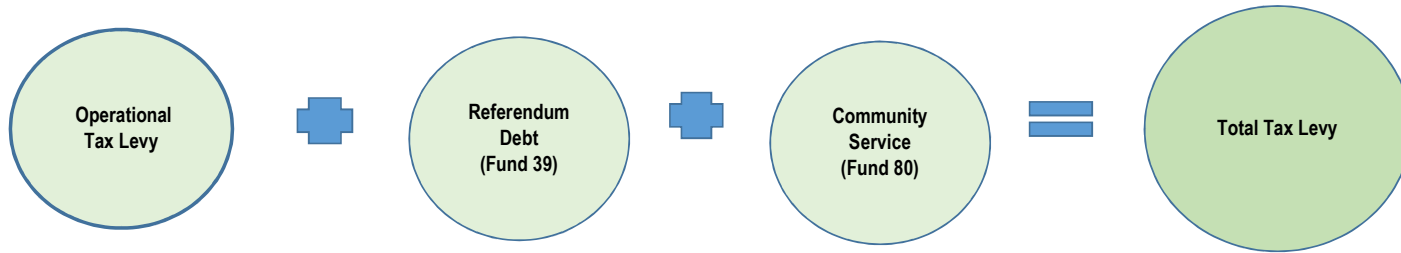
This includes the approved Non-recurring **Operational Referendum** of $5mil in 2022, Energy Efficiency Exemptions (2017) and private school vouchers.

Note: Voucher funding is deducted from the school's allotted state aid, thereby increasing the levy.

State Aid is dependent on a state formula based on **Property Wealth Per Student** and **school spending**. A district will receive less aid per dollar as the Property Wealth Per Student increases.

In summary, communities that are property poor pay less in school taxes while communities that are property rich pay more.

Tax Levy

Operational Tax Levy

+

Referendum Debt (Fund 39)

+

Community Service (Fund 80)

=

Total Tax Levy

Operational Budget - Sources of Revenue

Total Revenue Limit Authority (RL)

+

Other State Categorical Aid and Grants

+

Federal Aid and Grants

+

Inter-District Revenue (Open Enrollment)

+

Local

=

Total District Revenue